



Inologic Receives Award at Springboard: Silicon Valley 2004 Venture Capital Forum

SEATTLE, June 24, 2004—Inologic, Inc. today announced that it had received an award while presenting at the Springboard: Silicon Valley 2004 venture capital forum.

Inologic was 1 of 23 companies selected from 150 applications from around the country to present at the June 24, 2004 Springboard Venture Capital Forum at Stanford Law School in Palo Alto, California. The event was co-sponsored by Springboard Enterprises and the Women's Technology Cluster. Over 300 venture capitalists and angel investors were in attendance.

Inologic's Founder and Chief Scientific Officer, Alexis Traynor-Kaplan, Ph.D., gave a ten minute presentation to a standing-room only crowd and won Inologic one of the two "Springboard: Silicon Valley 2004 BioScience Awards" given that day. The presentation prompted significant interest from a number of investment professionals. This Bioscience Award provides Inologic 12 months of free Affiliate Membership in the San Jose Bioscience Incubator and Innovation Center where Inologic can access business development and planning services.

Springboard: Silicon Valley 2004 is part of a national initiative to increase investments in women-led firms and facilitate deals for inventors. The Springboard Venture Forum series was launched in January 2000 and since then, 12 forums have been held in Chicago, Washington DC, Boston, New York, Dallas, Raleigh-Durham and Silicon Valley. In all, 300 companies have raised \$1 billion in equity capital since their Springboard presentations.

About Inologic

Inologic, Inc. is the leading biopharmaceutical company in the discovery and development of a new class of therapeutics based on the study of inositol signaling molecules and their role in regulating key cell functions. Inologic believes its proprietary compounds can affect the signaling pathways that manage the cell functions linked to many serious diseases, including inflammation, cancer, diabetes, central nervous system disorders, cystic fibrosis, and diarrhea.

For more information on Inologic, please visit <http://www.inologic.com> or contact Ed Field, president and chief executive officer at 206.448.9226.